Morning Wealth

BP WEALTH

Wednesday, 02nd September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,270	24,430	24,580
Support	23,950	23,800	23,650

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,055.8	-24.6	-0.1
Nifty Future (Sep)	24,081.0	-170.4	-0.7
Nifty Future (Oct)	24,200.0	-167.9	-0.7
Nifty Bank	57,409.6	-615.4	-1.1
Nifty 100	25,157.4	-77.7	-0.3
Nifty 500	23,339.9	-110.5	-0.5
NIFTY MIDCAP 100	63,334.5	-890.3	-1.4

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,944.3	-13.0	0.0
BSE 100	25,752.1	-49.3	-0.2
BSE 200	11,298.4	-32.7	-0.3
BSE AllCap	10,751.2	-35.7	-0.3
BSE MidCap	48,886.8	-316.8	-0.6
BSE SmallCap	58,299.1	-223.2	-0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,916.7	-282.3	-0.4
BSE CAPITAL GOODS	78,500.4	-749.1	-1.0
BSE REALTY	6,955.7	-72.3	-1.0
BSE POWER	7,408.2	-5.9	-0.1
BSE OIL & GAS	26,157.2	226.6	0.9
BSE METAL	41,723.2	-207.7	-0.5
BSE CONSUMER DURABLES	63,916.9	-809.9	-1.3
BSE AUTO	62,864.7	-896.9	-1.4
BSE TECK	-	-	-
BSE Information Technology	30,087.1	369.5	1.2
BSE FMCG	17,623.7	65.1	0.4
BSE Healthcare	51,288.5	-278.1	-0.5
India VIX	11.5	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,700	2,644	209
NSE	1,502	2,312	100

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,24,032.6	-31.7
BSE Cash	9,027.9	-7.6
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	17,807.5	16,664.2	1,143.4
DII	15,635.5	13,788.6	1,846.9

Intraday Nifty Outlook

The benchmark index closed at 24,056, down 25 points, in a session that opened at 24,078, made a marginal high of 24,143, then sold off to a low of 23,953, the first genuine breach of the 24,000 psychological level in this consolidation, before a partial recovery closed the session back above it, a hammer like structure with the lower shadow well exceeding the upper wick and the body. This is the third straight session below the 50 DMA, and MACD line and signal have converged to within 3 points of each other, the tightest gap in weeks and a setup that could resolve with a crossover in either direction from here. RSI held at 43, still below the midline. Volume dropped sharply from Monday's exceptional 711M, a normalization after that distribution spike rather than a continuation of heavy selling. The intraday breach of 24,000 followed by a recovery back above it makes this level the key line to watch, a close back below it on a fresh test would be the first confirmed breakdown of the current range.

Corporate News

Tata Motors' Iveco takeover clears key regulatory hurdle, tender offer document next

Tata Motors on Tuesday said it has secured all prior regulatory approvals required under the relevant sector rules for its proposed acquisition of Italian commercial vehicle maker Iveco Group, marking another step towards completing the transaction. TML CV Holdings B.V., an indirect wholly owned subsidiary of Tata Motors, is making a voluntary tender offer for all the common shares of Iveco Group. Tata Motors said the required sector-specific approvals have now been obtained. The latest clearance came from the European Central Bank (ECB), which on September 1 authorised the proposed acquisition of indirect qualifying holdings in IC Financial Services SA and CNH Industrial Capital Europe S.A.S., both of which are specialised credit institutions authorised in France. With these approvals in place, Tata Motors said all prior authorisations required under the sector regulatory framework for the tender offer have been obtained.

Source: CNBC TV18

Vedanta ties up with Beicip-Franlab to ramp up exploration in Northeast

Vedanta Oil and Gas Ltd on Tuesday said it has joined hands with Beicip-Franlab India Pvt Ltd to accelerate exploration, resource maturation and production growth in the Northeast. The integrated seismic and subsurface programme will cover nine Open Acreage Licensing Programme (OALP) blocks and one Discovered Small Field (DSF) block, bringing exploration, resource evaluation and development planning under a single technical framework. "This collaboration aims at identifying and further developing new drilling opportunities while unlocking additional value from existing discoveries and producing assets," the Vedanta Group firm said in a statement.

Source: CNBC TV18

Welspun Corp, Perma-Pipe plan Jordan JV to make pipes, coatings for water and energy projects

Welspun Corp and Perma-Pipe International Holdings have signed a memorandum of understanding with the developers of Jordan's National Water Carrier Project and the Jordanian government to develop pipe manufacturing and advanced coating facilities in the country. Under the agreement, Welspun Corp and Perma-Pipe plan to establish a joint venture to develop and operate the facilities, according to a press release filed with the stock exchanges. The proposed manufacturing hub would supply pipes and related products for water, oil and gas, energy and infrastructure projects in Jordan and surrounding markets.

Source: CNBC TV18

BP WEALTH

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ITC	266.6	11.1	4.3
BHARTIARTL	1,877.2	65.3	3.6
ADANIPORTS	1,647.5	54.4	3.4
HCLTECH	1,351.4	39.2	3.0
RELIANCE	1,309.0	32.0	2.5
Nifty Top 5 Losers	**Close**	**Pts. Chg**	**% Chg**
SHRIRAMFIN	1,059.10	-50.8	-4.6
MARUTI	12,950.00	-597	-4.4
NESTLEIND	1,438.20	-58.3	-3.9
MAXHEALTH	1,003.00	-39.1	-3.8
INDIGO	5,052.00	-182	-3.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,631.5	-54.7	-0.7
Dow Jones	52,766.9	-419.0	-0.8
Nasdaq	26,099.8	-271.1	-1.0
FTSE 100	10,789.3	-35.0	-0.3
DAX	25,970.1	-288.0	-1.1
CAC 40	8,301.9	-32.7	-0.4
Nikkei 225	64,412.0	-1,803.3	-2.8
Hang Seng	25,025.0	-304.7	-1.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.0	0.3	1.1
ICICI Bank ADR	30.2	-0.2	-0.6
Infosys ADR	12.0	-0.1	-0.5
Wipro ADR	1.8	0.0	-1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.8	0.3	0.3
USD/INR	95.2	-0.2	-0.2
EURO/INR	110.6	0.7	0.6
USD/YEN*	160.3	0.5	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,51,629.0	-2,831.0	-1.8%
Silver (spot) Rs	2,29,400.0	-4,441.0	-1.9%
Crude (Brent) $*	95.6	0.9	1.0%
Crude Oil (WTI) $*	90.9	0.7	0.7%

*rates as at 8.30 am

Economy

India's auto growth broadens beyond metros as rural, smaller-town demand rises

India's automotive growth is increasingly spreading beyond major urban centres, with Tier-2 and Tier-3 cities, smaller towns and rural markets emerging as important drivers of mobility demand, according to Vikrampati Singhania, Managing Director of JK Fenner (India) Ltd and President of the Automotive Component Manufacturers Association of India (ACMA), and Union Minister for Heavy Industries and Steel HD Kumaraswamy. The shift comes amid a sharp expansion in India's auto market. Auto retail reached a record 9.7 crore vehicles in FY26, growing 13.3% during the year, Kumaraswamy said. Five of the six vehicle segments recorded fresh annual sales records. Tractor sales crossed 10 lakh units for the first time, while commercial vehicle sales returned to the 10-lakh mark, highlighting the breadth of demand across personal, agricultural and commercial mobility. Speaking at the annual conclave of the Federation of Automobile Dealers Association (FADA), Singhania said rising incomes, higher aspirations, improving infrastructure and easier access to finance are supporting the growth in personal mobility across smaller cities and rural India.

Source: CNBC TV18

International News

U.S. July job openings come in soft, but tick up from revised June figure

U.S. job openings in July came in softer than expected, according to economic data on Tuesday, though the reading accelerated from a downwardly-revised figure for June. As per the U.S. Bureau of Labor Statistics' Job Openings and Labor Turnover Summary (JOLTS), July job openings were 7.271 million. Economists had expected a figure of 7.330 million. Job openings in June were revised lower to 7.182 million from 7.359 million. Hires and total separations in July were 5.054 million and 5.072 million, respectively, a decrease from 5.332 million and 5.337 million in the prior month. Within separations, quits ticked down to 3.056 million in July from 3.213 million in June, while layoffs and discharges fell to 1.666 million from 1.785 million. The report comes at a time when interest rates are under close scrutiny amid a complicated environment for the Federal Reserve. With inflation remaining stubbornly high and remarks from policymakers, including Fed Chair Kevin Warsh, becoming increasingly hawkish, strength in the U.S. labor market had been one bright spot. However, any softness in the labor situation would put the central bank in a dual mandate dilemma.

Source: Investing.com

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2)	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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